

ImagiNE Nebraska Act Payment of Fees for Benefit Use

Nebraska ID Number	Federal ID Number	Tax Period	Please Do Not Write In This Space
ImagiNE Nebraska Act Application Number		Qualification Year	

Name and Location Address			Name and Mailing Address		
Name			Name		
Legal Business Name Street Address (Do Not Use PO Box)					
Street Address			Street or Other Mailing Address		
City	State	Zip Code	City	State	Zip Code

ImagiNE Nebraska Benefit Use

1 Remaining ImagiNE Nebraska application fee credit	1			
		Column 1	Fee Due (Column 1 x 0.5%)	
2 ImagiNE Nebraska credits used to offset income tax (enter total from Form 3800N, line 12)	2	00		00
3 ImagiNE Nebraska credits distributed to partners, members, shareholders, patrons, or beneficiaries (enter total from Form 1107N, Page 2, line 20)	3	00		00
4 ImagiNE Nebraska credits distributed to a qualified employee leasing company (enter total from Form 1107N, Page 2, line 21)	4			
5 ImagiNE Nebraska credits used to offset income tax withholding (enter total from Form 941N, line 5 or Form W-3N, line 8)	5	00		00
6 ImagiNE Nebraska credits used to pay job training or infrastructure loan (enter total from Form 1107N, Page 2, line 22 or line 23)	6	00		00
7 Net Nebraska and local use taxes calculated, but exempted. (From line 6 on Schedule I)	7	00		00
<input type="checkbox"/> Check this box if your payment is being made electronically.				
8 ImagiNE Nebraska Act fee due. Pay in full with this return. Amount due. [Total Fee Due column (Sum of lines 2, 3, 4, 5, 6, and 7) minus line 1.].....	8			00

I declare under penalties of perjury that I have examined this return, and to the best of my knowledge and belief, it is correct and complete. I also declare that I have reviewed the taxpayer's levels of employment and investment and the Nebraska ImagiNE Act agreement with the State of Nebraska, and to the best of my knowledge and belief, the required levels of employment and investment have been met in a prior year.

sign here ▶

Authorized Signature	Date	Signature of Preparer Other Than Taxpayer	Date
Title	Phone Number	Phone Number	
Email Address		Email Address	

Returns including fees for use tax exemption on qualified property (line 7) are due January 20th. (Include a copy of the investment template)
Returns including fees for other credit uses (lines 2, 3, 4, 5, or 6) are due on the same date as the return on which credits are claimed.

Mail this return and payment to: **Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.**
revenue.nebraska.gov, 800-742-7474 (NE and IA), 402-471-5729

**Schedule I – ImagiNE Nebraska Act
 Nebraska and Local Sales and Use Tax Exemption**

Beginning Date

End Date

ImagiNE Nebraska Act Nebraska Sales and Use Tax Exemption

1 Cost of property for which exemption has been claimed	1		00
2 Nebraska use tax calculated, but exempted (line 1 multiplied by .055)	2		00
Complete the following Local Use Tax Table below (see instructions).			
3 Total local use tax calculated, but exempted (total of Column B).....	3		00
4 Total Nebraska and local use taxes calculated, but exempted (line 2 plus line 3)	4		00
5 Credit for tax properly paid to other states and taxing jurisdictions on property included on line 1 (see instructions)	5		00
6 Net Nebraska and local use taxes calculated, but exempted (line 4 minus line 5). Enter in Column 1, line 7 on Page 1.....	6		00

Local Use Tax Table				
City or County Click here for Current Codes and Rates	Local Code	Local Tax Rate	Column A Amount Subject to Local Use Tax	Column B Local Use Tax (Rate x Column A)
			00	
			00	
			00	
			00	
			00	
Total local use tax calculated, but exempted. Total amounts entered in the Local Use Tax column – enter total here and on line 3.....				

Instructions

Who Must File. Every ImagiNE Nebraska applicant must remit the 0.5% fee associated with the use of credits. Also, every ImagiNE Nebraska Act applicant who holds a Direct Pay Permit claiming a sales and use tax exemption of property must report the value of the exemption claimed and remit the 0.5% fee associated with the sales and use tax exemption. The applicant must have filed Form 1107N showing minimum investment and employment levels have been attained for a previous year prior to claiming the exemption. This form does not exempt an Option 2 or 3 contractor from Nebraska and local sales and use taxes paid or remitted on purchases of building materials.

When to File. If the return is for fees related to income tax use, distributions, income tax withholding, or loan repayments, the form is due on the same date as the return on which credits are claimed.

If the return is for fees related to the sales tax exemption, it is due on or before the 20th day of January.

Specific Instructions

Line 1. Enter the ImagiNE Nebraska application fee paid, \$5,000, minus any fees for using benefits previously credited against the application fee.

Lines 2-6. In column 1, enter the amount of ImagiNE Nebraska credits used. In the Fee Due column, multiply the amount in column 1 by 0.5%.

Line 7. Complete Schedule I to compute the amount of Nebraska and local use taxes calculated, but exempted.

Authorized Signature. This return must be signed by the owner, partner, corporate officer, authorized member of a limited liability company, or authorized individual. If the taxpayer authorizes another individual to sign this return, there must be a [power of attorney](#) on file with the Nebraska Department of Revenue (DOR).

Any person who is paid for preparing a taxpayer's return must also sign the return as preparer.

Email. By entering an email address, the taxpayer acknowledges that DOR may contact the taxpayer by email. The taxpayer accepts any risk to confidentiality associated with this method of communication. DOR will send all confidential information by secure email or the State of Nebraska's file share system. If you do not wish to be contacted by email, write "Opt Out" on the line labeled "email address."

Schedule I - Specific Instructions

Line 1. Enter the total cost of all qualified property and property based in Nebraska or used in both Nebraska and another state in connection with the qualified locations for which the exemption was claimed. The exemption cannot be claimed for motor vehicles or property when used for fundraising or transporting an elected official.

Local Use Tax Table. Local use tax is due if the property purchased is delivered in a jurisdiction with local use tax, and you have not paid the local sales tax. [Click here for current city or county codes and rates.](#)

Enter in Column A the total cost of property that was delivered within the boundaries of each local taxing jurisdiction for which the exemption was claimed. Multiply each amount by the local jurisdiction's tax rate and enter the result in Column B.

Examples:

			Column A	Column B
City or County	Local Code	Local Tax Rate	Amount Subject to Local Use Tax	Local Use Tax (Rate x Column A)
Omaha	1-365	.015	600.00	9.00
Sidney	7-441	.020	500.00	10.00
Wausa	123-514	.010	300.00	3.00
Dakota County	134-922	.005	100.00	0.50

Line 5. A credit for tax properly paid in another state will be allowed on property that would have been subject to Nebraska use tax but for the exemption. The credit must be applied to each individual item for which Nebraska and local use tax was calculated. The credit allowed for each item cannot exceed the total Nebraska and local use tax calculation on that item.

Line 6. Enter amount due. (line 4 minus line 5, enter zero if line 5 is greater than line 4.) Enter this amount on line 6 on the first page of Form 1107F.